

IMPORTANT ACCOUNT INFORMATION FOR OUR MEMBERS

from

Aeroquip Credit Union
901 Plymouth Street
Jackson, MI 49201-2426
(517)789-2890

SAVINGS ACCOUNT

Rate information - As of the last dividend declaration date, the dividend rate on this account was 0.020% with an annual percentage yield of 0.02%.

You will be paid this rate for at least thirty calendar days. We will never decrease this rate unless we give you at least thirty days notice in writing.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding frequency - Dividends will be compounded monthly.

Crediting frequency - Dividends will be credited into this account quarterly.

Dividend period - For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is April 1.

Effect of closing an account - If you close your account before dividends are paid, you will not receive the accrued dividends.

Average daily balance computation method - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) into your account.

Minimum balance to open - The minimum balance required to open this account is \$5.00.

Minimum balance to obtain the disclosed annual percentage yield - You must maintain a minimum average daily balance of \$10.00 in your account to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Addition limitations - You may make an unlimited number of additions into your account.

Limitations on frequency of transfers - During any monthly statement cycle, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction. No more than three of the six transfers may be made by check, draft, debit card (if applicable) or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure.

Par value of a share: The par value of a share is \$5.00.

Bylaw requirements - Employees of Eaton Aeroquip Corporation and its parent company. Persons on pension arising from such employment. Persons whose residence, employment, place of religious worship, or who go to school in the counties of Jackson, Eaton, Ingham, Calhoun, Washtenaw, Lenawee and Hillsdale. The Commissioner may permanently or temporarily revoke the power to add groups under this provision at the Commissioner's discretion. Any person who receives a retirement annuity, pension, social security, or similar retirement payment from private or government sources, and lives in, or belongs to a retirement organization located in the county, or in a county contiguous to the county where the Credit Union's principal place of business is located. Members and immediate families of the foregoing. Any legal entity that is compromised for the most part of the same general group as the membership of the Credit Union as outlined above. A spouse of a deceased member if accepted into membership prior remarriage.

To become a member you must be eligible and complete the purchase of one share by your initial deposit.

National Credit Union Share Insurance Fund - This credit union is federally insured by the National Credit Union Administration.

Additional Terms - The following additional terms apply to this account: A one-time \$25.00 new business account fee will be assessed upon opening of a business membership account.

NOTICE OF NEGATIVE INFORMATION

Federal law requires us to provide the following notice to customers before any "negative information" may be furnished to a nationwide consumer reporting agency. "Negative information" means information concerning delinquencies, late payments, insolvency, or any form of default.

This notice does not mean that we will be reporting such information about you, only that we may report such information about customers that have not done what they are required to do under our agreement.

After providing this notice, additional negative information may be submitted without providing another notice.

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

